

**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
JANUARY 2024 PRELIMINARY**

JANUARY 2024	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	328186	321567	2.1%	253053	245998	2.9%	35060	33133	5.8%	40073	42436	-5.6%
Occupied Room Nts	214479	215040	-0.3%	184093	184515	-0.2%	15723	13748	14.4%	14663	16777	-12.6%
Avg Room Occupancy*	65.4%	66.9%	-1.5%	72.7%	75.0%	-2.3%	44.8%	41.5%	3.4%	36.6%	39.5%	-2.9%
Rooms Revenue	\$85,067,760	\$82,943,066	2.6%	\$78,519,915	\$75,541,454	3.9%	\$926,128	\$925,585	0.1%	\$5,621,717	\$6,476,027	-13.2%
Avg Daily Room Rate	\$396.63	\$385.71	2.8%	\$426.52	\$409.41	4.2%	\$58.90	\$67.33	-12.5%	\$383.39	\$386.01	-0.7%
YEAR TO DATE (JAN 24)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
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The above sample contains both large and small hotels. All data subject to revision.

FEBRUARY 2024 PRELIMINARY

FEBRUARY 2024	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	308158	294922	4.5%	237227	226424	4.8%	32082	30559	5.0%	38849	37939	2.4%
Occupied Room Nts	214615	213656	0.4%	184165	180421	2.1%	14444	14362	0.6%	16006	18873	-15.2%
Avg Room Occupancy*	69.6%	72.4%	-2.8%	77.6%	79.7%	-2.1%	45.0%	47.0%	-2.0%	41.2%	49.7%	-8.5%
Rooms Revenue	\$91,694,189	\$86,346,861	6.2%	\$84,396,319	\$77,920,787	8.3%	\$1,008,251	\$988,127	2.0%	\$6,289,619	\$7,437,946	-15.4%
Avg Daily Room Rate	\$427.25	\$404.14	5.7%	\$458.26	\$431.88	6.1%	\$69.80	\$68.80	1.5%	\$392.95	\$394.11	-0.3%
YEAR TO DATE (FEB 24)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	636344	616489	3.2%	490280	472422	3.8%	67142	63692	5.4%	78922	80375	-1.8%
Occupied Room Nts	429094	428696	0.1%	368258	364936	0.9%	30167	28110	7.3%	30669	35650	-14.0%
Avg Room Occupancy*	67.4%	69.5%	-2.1%	75.1%	77.2%	-2.1%	44.9%	44.1%	0.8%	38.9%	44.4%	-5.5%
Rooms Revenue	\$176,761,949	\$169,289,927	4.4%	\$162,916,234	\$153,462,241	6.2%	\$1,934,379	\$1,913,712	1.1%	\$11,911,336	\$13,913,974	-14.4%
Avg Daily Room Rate	\$411.94	\$394.90	4.3%	\$442.40	\$420.52	5.2%	\$64.12	\$68.08	-5.8%	\$388.38	\$390.29	-0.5%

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**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
MARCH 2024 PRELIMINARY**

March 2024	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	332474	326929	1.7%	256636	251061	2.2%	34212	33439	2.3%	41626	42429	-1.9%
Occupied Room Nts	241447	245542	-1.7%	206669	206520	0.1%	14153	17182	-17.6%	20625	21840	-5.6%
Avg Room Occupancy*	72.6%	75.1%	-2.5%	80.5%	82.3%	-1.7%	41.4%	51.4%	-10.0%	49.5%	51.5%	-1.9%
Rooms Revenue	\$129,908,889	\$122,236,146	6.3%	\$119,438,475	\$111,157,825	7.4%	\$1,250,784	\$1,239,902	0.9%	\$9,219,630	\$9,838,419	-6.3%
Avg Daily Room Rate	\$538.04	\$497.82	8.1%	\$577.92	\$538.24	7.4%	\$88.38	\$72.16	22.5%	\$447.01	\$450.48	-0.8%

YEAR TO DATE (MAR 24)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	968818	943418	2.7%	746916	723483	3.2%	101354	97131	4.3%	120548	122804	-1.8%
Occupied Room Nts	670541	674238	-0.5%	574927	571456	0.6%	44320	45292	-2.1%	51294	57490	-10.8%
Avg Room Occupancy*	69.2%	71.5%	-2.3%	77.0%	79.0%	-2.0%	43.7%	46.6%	-2.9%	42.6%	46.8%	-4.3%
Rooms Revenue	\$306,670,837	\$291,526,073	5.2%	\$282,354,709	\$264,620,066	6.7%	\$3,185,163	\$3,153,614	1.0%	\$21,130,966	\$23,752,393	-11.0%
Avg Daily Room Rate	\$457.35	\$432.38	5.8%	\$491.11	\$463.06	6.1%	\$71.87	\$69.63	3.2%	\$411.96	\$413.16	-0.3%

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APRIL 2024 PRELIMINARY

APRIL 2024	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	320430	316684	1.2%	251078	242409	3.6%	31811	33297	-4.5%	37541	40978	-8.4%
Occupied Room Nts	221976	235070	-5.6%	190236	194790	-2.3%	13615	18315	-25.7%	18125	21965	-17.5%
Avg Room Occupancy*	69.3%	74.2%	-5.0%	75.8%	80.4%	-4.6%	42.8%	55.0%	-12.2%	48.3%	53.6%	-5.3%
Rooms Revenue	\$94,239,011	\$105,447,194	-10.6%	\$86,633,664	\$95,394,478	-9.2%	\$1,155,973	\$1,414,596	-18.3%	\$6,449,374	\$8,638,120	-25.3%
Avg Daily Room Rate	\$424.55	\$448.58	-5.4%	\$455.40	\$489.73	-7.0%	\$84.90	\$77.24	9.9%	\$355.83	\$393.27	-9.5%

YEAR TO DATE (APR 24)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	1289248	1260102	2.3%	997994	965892	3.3%	133165	130428	2.1%	158089	163782	-3.5%
Occupied Room Nts	892517	909308	-1.8%	765163	766246	-0.1%	57935	63607	-8.9%	69419	79455	-12.6%
Avg Room Occupancy*	69.2%	72.2%	-2.9%	76.7%	79.3%	-2.7%	43.5%	48.8%	-5.3%	43.9%	48.5%	-4.6%
Rooms Revenue	\$400,909,848	\$396,973,266	1.0%	\$368,988,373	\$360,014,543	2.5%	\$4,341,136	\$4,568,210	-5.0%	\$27,580,340	\$32,390,513	-14.9%
Avg Daily Room Rate	\$449.19	\$436.57	2.9%	\$482.23	\$469.84	2.6%	\$74.93	\$71.82	4.3%	\$397.30	\$407.66	-2.5%

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**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
MAY 2024 PRELIMINARY**

MAY 2024	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	331064	328137	0.9%	259463	250653	3.5%	32454	35081	-7.5%	39147	42403	-7.7%
Occupied Room Nts	216480	219007	-1.2%	185712	186944	-0.7%	12937	12980	-0.3%	17831	19083	-6.6%
Avg Room Occupancy*	65.4%	66.7%	-1.4%	71.6%	74.6%	-3.0%	39.9%	37.0%	2.9%	45.5%	45.0%	0.5%
Rooms Revenue	\$75,868,635	\$77,054,540	-1.5%	\$67,711,545	\$68,564,320	-1.2%	\$1,030,295	\$1,151,754	-10.5%	\$7,126,795	\$7,338,465	-2.9%
Avg Daily Room Rate	\$350.46	\$351.84	-0.4%	\$364.61	\$366.76	-0.6%	\$79.64	\$88.73	-10.2%	\$399.69	\$384.56	3.9%
YEAR TO DATE (MAY 24)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	1620312	1588239	2.0%	1257457	1216545	3.4%	165619	165509	0.1%	197236	206185	-4.3%
Occupied Room Nts	1108997	1128315	-1.7%	950875	953190	-0.2%	70872	76587	-7.5%	87250	98538	-11.5%
Avg Room Occupancy*	68.4%	71.0%	-2.6%	75.6%	78.4%	-2.7%	42.8%	46.3%	-3.5%	44.2%	47.8%	-3.6%
Rooms Revenue	\$476,778,484	\$474,027,806	0.6%	\$436,699,918	\$428,578,864	1.9%	\$5,371,431	\$5,719,964	-6.1%	\$34,707,135	\$39,728,978	-12.6%
Avg Daily Room Rate	\$429.92	\$420.12	2.3%	\$459.26	\$449.63	2.1%	\$75.79	\$74.69	1.5%	\$397.79	\$403.18	-1.3%

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JUNE 2024 PRELIMINARY

JUNE 2024	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	319579	316475	1.0%	250546	242003	3.5%	31211	33336	-6.4%	37822	41136	-8.1%
Occupied Room Nts	221290	226369	-2.2%	190402	192606	-1.1%	15077	14313	5.3%	15811	19450	-18.7%
Avg Room Occupancy*	69.2%	71.5%	-2.3%	76.0%	79.6%	-3.6%	48.3%	42.9%	5.4%	41.8%	47.3%	-5.5%
Rooms Revenue	\$80,570,290	\$85,922,361	-6.2%	\$73,008,032	\$77,471,623	-5.8%	\$1,270,091	\$1,274,894	-0.4%	\$6,292,166	\$7,175,844	-12.3%
Avg Daily Room Rate	\$364.09	\$379.57	-4.1%	\$383.44	\$402.23	-4.7%	\$84.24	\$89.07	-5.4%	\$397.96	\$368.94	7.9%
YEAR TO DATE - (JUN 24)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	1939891	1904714	1.8%	1508003	1458548	3.4%	196830	198845	-1.0%	235058	247321	-5.0%
Occupied Room Nts	1330287	1354684	-1.8%	1141277	1145796	-0.4%	85949	90900	-5.4%	103061	117988	-12.7%
Avg Room Occupancy*	68.6%	71.1%	-2.5%	75.7%	78.6%	-2.9%	43.7%	45.7%	-2.0%	43.8%	47.7%	-3.9%
Rooms Revenue	\$557,348,774	\$559,950,167	-0.5%	\$509,707,950	\$506,050,487	0.7%	\$6,641,523	\$6,994,859	-5.1%	\$40,999,301	\$46,904,822	-12.6%
Avg Daily Room Rate	\$418.97	\$413.34	1.4%	\$446.61	\$441.66	1.1%	\$77.27	\$76.95	0.4%	\$397.82	\$397.54	0.1%

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**HOTEL PERFORMANCE - THE ISLANDS OF THE BAHAMAS
JULY 2024 PRELIMINARY**

JULY 2024	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	326995	325559	0.4%	259747	249280	4.2%	32394	34727	-6.7%	34854	41552	-16.1%
Occupied Room Nts	232669	239943	-3.0%	201572	200937	0.3%	16098	17442	-7.7%	14999	21564	-30.4%
Avg Room Occupancy*	71.2%	73.7%	-2.5%	77.6%	80.6%	-3.0%	49.7%	50.2%	-0.5%	43.0%	51.9%	-8.9%
Rooms Revenue	\$89,111,290	\$94,225,392	-5.4%	\$82,122,805	\$84,921,263	-3.3%	\$1,293,034	\$1,493,032	-13.4%	\$5,695,452	\$7,811,098	-27.1%
Avg Daily Room Rate	\$383.00	\$392.70	-2.5%	\$407.41	\$422.63	-3.6%	\$80.32	\$85.60	-6.2%	\$379.72	\$362.23	4.8%
YEAR TO DATE (JUL 24)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	2266886	2230273	1.6%	1767750	1707828	3.5%	229224	233572	-1.9%	269912	288873	-6.6%
Occupied Room Nts	1562956	1594627	-2.0%	1342849	1346733	-0.3%	102047	108342	-5.8%	118060	139552	-15.4%
Avg Room Occupancy*	68.9%	71.5%	-2.6%	76.0%	78.9%	-2.9%	44.5%	46.4%	-1.9%	43.7%	48.3%	-4.6%
Rooms Revenue	\$646,460,063	\$654,175,560	-1.2%	\$591,830,754	\$590,971,749	0.1%	\$7,934,556	\$8,487,891	-6.5%	\$46,694,753	\$54,715,919	-14.7%
Avg Daily Room Rate	\$413.61	\$410.24	0.8%	\$440.73	\$438.82	0.4%	\$77.75	\$78.34	-0.8%	\$395.52	\$392.08	0.9%

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AUGUST 2024 PRELIMINARY

AUGUST 2024	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	327465	323732	1.2%	259297	248744	4.2%	32781	34855	-6.0%	35387	40133	-11.8%
Occupied Room Nts	180432	202405	-10.9%	157711	174707	-9.7%	14367	13567	5.9%	8354	14131	-40.9%
Avg Room Occupancy*	55.1%	62.5%	-7.4%	60.8%	70.2%	-9.4%	43.8%	38.9%	4.9%	23.6%	35.2%	-11.6%
Rooms Revenue	\$59,873,622	\$65,776,289	-9.0%	\$55,894,958	\$60,355,293	-7.4%	\$1,095,083	\$1,060,142	3.3%	\$2,883,581	\$4,360,854	-33.9%
Avg Daily Room Rate	\$331.83	\$324.97	2.1%	\$354.41	\$345.47	2.6%	\$76.22	\$78.14	-2.5%	\$345.17	\$308.60	11.9%
YEAR TO DATE (AUG 24)	THE BAHAMAS			NASSAU/PI			GRAND BAHAMA			THE OUT ISLANDS		
	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG	2024	2023	% CHG
Available Room Nts	2594351	2554005	1.6%	2027047	1956572	3.6%	262005	268427	-2.4%	305299	329006	-7.2%
Occupied Room Nts	1743388	1797032	-3.0%	1500560	1521440	-1.4%	116414	121909	-4.5%	126414	153683	-17.7%
Avg Room Occupancy*	67.2%	70.4%	-3.2%	74.0%	77.8%	-3.7%	44.4%	45.4%	-1.0%	41.4%	46.7%	-5.3%
Rooms Revenue	\$706,333,685	\$719,951,849	-1.9%	\$647,725,713	\$651,327,043	-0.6%	\$9,029,640	\$9,548,032	-5.4%	\$49,578,333	\$59,076,773	-16.1%
Avg Daily Room Rate	\$405.15	\$400.63	1.1%	\$431.66	\$428.10	0.8%	\$77.56	\$78.32	-1.0%	\$392.19	\$384.41	2.0%

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