

HOTEL OCCUPANCY & ADR TRENDS
ISLANDS OF THE BAHAMAS
1997 TO AUGUST YTD 2024

	Bahamas		New Providence		Grand Bahama		Out Islands	
	ADR	% Occ.	ADR	% Occ.	ADR	% Occ.	ADR	% Occ.
1997	\$ 100.42	69.4%	\$ 112.78	74.7%	\$ 59.49	65.1%	\$ 128.22	42.0%
1998	\$ 109.61	70.3%	\$ 124.03	76.2%	\$ 59.13	66.3%	\$ 137.18	40.4%
1999	\$ 132.43	68.6%	\$ 147.65	76.0%	\$ 58.88	53.7%	\$ 147.73	44.3%
2000	\$ 147.51	67.2%	\$ 168.73	73.3%	\$ 63.90	58.2%	\$ 155.51	41.0%
2001	\$ 148.26	60.5%	\$ 164.13	67.2%	\$ 86.80	49.6%	\$ 162.90	37.4%
2002	\$ 155.93	62.0%	\$ 178.20	67.8%	\$ 81.46	54.8%	\$ 160.35	35.0%
2003	\$ 148.39	59.2%	\$ 166.60	66.4%	\$ 84.05	48.2%	\$ 161.10	34.9%
2004	\$ 149.96	66.4%	\$ 166.51	71.0%	\$ 90.65	61.4%	\$ 171.14	37.8%
2005	\$ 156.56	70.4%	\$ 166.00	75.4%	\$ 110.22	63.7%	\$ 190.45	39.8%
2006	\$ 167.00	68.4%	\$ 174.21	77.1%	\$ 125.74	51.7%	\$ 208.22	38.2%
2007	\$ 197.68	60.9%	\$ 211.16	68.9%	\$ 111.72	46.3%	\$ 252.80	43.0%
2008	\$ 215.53	54.1%	\$ 234.03	61.2%	\$ 105.34	41.5%	\$ 253.51	35.3%
2009	\$ 197.57	49.5%	\$ 215.95	56.7%	\$ 92.31	36.5%	\$ 204.27	27.9%
2010	\$ 199.02	51.5%	\$ 221.18	57.9%	\$ 87.01	36.2%	\$ 157.41	36.3%
2011	\$ 200.82	53.7%	\$ 225.22	58.5%	\$ 80.37	42.7%	\$ 155.18	39.2%
2012	\$ 195.84	55.9%	\$ 219.77	62.0%	\$ 77.83	44.7%	\$ 156.51	40.0%
2013	\$ 205.01	51.9%	\$ 229.45	56.9%	\$ 82.19	42.5%	\$ 176.08	39.1%
2014	\$ 200.15	56.0%	\$ 231.32	60.4%	\$ 67.75	50.6%	\$ 194.40	42.7%
2015	\$ 209.44	58.6%	\$ 247.72	63.8%	\$ 65.03	57.4%	\$ 226.88	39.5%
2016	\$ 212.46	57.9%	\$ 242.32	64.2%	\$ 66.35	54.2%	\$ 236.98	37.0%
2017	\$ 219.15	56.1%	\$ 240.38	59.3%	\$ 68.09	54.6%	\$ 235.56	41.6%
2018	\$ 232.68	57.4%	\$ 251.17	59.8%	\$ 69.50	55.8%	\$ 251.12	43.9%
2019	\$ 251.18	61.6%	\$ 265.88	65.1%	\$ 84.54	49.8%	\$ 250.33	47.5%
2020	\$ 276.80	41.9%	\$ 293.89	46.5%	\$ 78.62	31.2%	\$ 355.91	26.7%
2021	\$ 314.72	38.8%	\$ 337.39	41.3%	\$ 78.00	23.7%	\$ 296.04	37.4%
2022	\$ 365.56	57.5%	\$ 386.44	63.6%	\$ 77.43	32.3%	\$ 362.56	42.1%
2023	\$ 391.47	65.3%	\$ 418.91	72.3%	\$ 78.06	42.6%	\$ 373.37	42.1%
Jan to Aug 2024	\$ 405.15	67.2%	\$ 431.66	74.0%	\$ 77.56	44.4%	\$ 392.19	41.4%

All numbers are subject to revision. The sample of hotels from 2007 onwards was changed and increased to show a better picture of hotel revenue. The sample size was increased again in 2013 and for this reason the same hotels had to be added to the 2012 sample to make comparison of the data easier.

*Some rounding may have occurred. The above information is based on a sample of hotels and does not include every hotel in The Bahamas.

ADR=Average daily rate